

IRR INSOLVENCY PROFESSIONALS PRIVATE LIMITED

**INTEGRITY | RESOLUTION | RECOVERY
(IBBI/IPE/2016-2017/0001)**

**(INDIA'S 1ST INSOLVENCY PROFESSIONALS ENTITY
REGISTERED WITH IBBI)**

OFFICES IN DELHI | HYDERABAD

THE INCEPTION

- IRR Insolvency Professionals Private Limited (IRR-IP) is India's First Insolvency Professional Entity recognized by the Insolvency & Bankruptcy Board Of India (IBBI) under Regulation 12 of the Insolvency & Bankruptcy Board Of India (Insolvency Professionals Regulations, 2016) in exercise of the powers conferred on it by sections 196, 207 and 208 read with section 240 of Insolvency and bankruptcy code, 2016 (IBC).
- The new Insolvency And Bankruptcy law in India – the Insolvency And Bankruptcy Code, 2016 (the “code”) – became effective from 1 December 2016. With this, India has adopted a unified framework consolidating the bankruptcy legislations applicable to Companies, Limited Liability Partnerships, Partnership Firms and make substantial changes in the insolvency laws applicable to companies. The Sick Industrial Companies (Special Provisions) Act, 1985, which provided for the rescue and rehabilitation of Sick Industrial Companies, now stands repealed.
- IRR-IP strategically is holding office in Delhi and Hyderabad. As a part of its overall growth strategy, the company has associate offices across other states like Mumbai, Jaipur, Kolkata & Chandigarh.

THE INTELLECT BEHIND

- IRR-IP was incorporated on 7th February, 2017.
- It is being led by Mr. Rahul Jindal, qualified FCA, LLB, Insolvency Professional, DISA, Certified Fraud Examiner, Certified Forensic Auditor, IBBI Registered Valuer, Certified Anti Money Laundering, and Certified Concurrent Auditor and holds a Diploma in (IFRS) having over 13 years of post-qualification experience in the field of Bank audit, Forensic Audits, Income Tax Audit, Company Audits and other Legal Matters.
- He is having exposure in various Industries such as Renewable, Electronics, Foods & beverages, FMCG, Road Construction, Textile Industry, Footwear Industry, Liquor Industry, Jewellery Sector, Housing Sector, Hospital & Healthcare Sector, Hotels, Steel & Power, Solar & Thermal Power Plants, Sugar Industry, Dairy Industry, Rice Industry, Public Listed Entities, Information Technology and Infra-structure Sector along with Looking after internal Financial Control (IFO assignments for Public Sector under-takings).
- He is a Senior Partner in M/s PVRN & Co, Chartered Accountants, heading the Forensic Audit Division of the firm and has handled more than 200 Forensic Audit/Investigation Audit/ Transaction Audit Assignments for various Public Sector Banks / Government Institutions/ Other Financial Institutions well above Rs 50,000 crore.
- He is enrolled into IBBI Panel of IPs, State Bank of India, Bank of Baroda, Punjab National Bank, Central Bank of India, IDBI Bank, Union Bank of India, Canara Bank, Punjab Sind Bank, Indian Bank, Bank of India, UCO Bank, Yes Bank and other financial institutions for Insolvency assignments

VISION AND MISSION OF IRR IPE

OUR VISION

Appears to be focused on providing comprehensive support services to Insolvency Professionals, enabling them to efficiently manage the Corporate Insolvency Resolution Process (CIRP) and Liquidation Process.

OUR MISSION

- To simplify and expedite the Insolvency and Bankruptcy Proceedings in India and revive the company in a time-bound manner.
- To protect the interest of creditors including stakeholders in a company.
- To get the necessary relief to the creditors and consequently increase the credit supply in the economy.
- To work out a new and timely recovery procedure to be adopted by the banks, financial institutions or individuals.
- Maximization of the value of assets of corporate persons.
- To consolidate and amend all existing insolvency laws in India.

SERVICES OFFERED

CORPORATE RESTRUCTURING

- The multi-disciplinary team of IRR-IP comprises experienced professionals with specialist knowledge of restructuring.
- IRR-IP provides integrated services for insolvency professionals, financial institutions, business houses and corporate clients from the first stage of financial stress to the final restructuring of the corporate entities.
- The team specializes in formulating Revival Plans on behalf of the stakeholders and other potential Resolution Applicants (for potential takeover/M&A;) with respect to corporate entities undergoing the CIRP process.
- The team is adept in handling large and complex transactions in a timely manner

INSOLVENCY RESOLUTION

- IRR-IP assists corporate entities, entrepreneurs, banks, financial institutions, bondholders, other lenders and stakeholders to control the financial viability of companies that are facing financial distress and are on the brink of bankruptcy.
- The experts from the team analyze the commercial realities and formulate relevant strategies to transform the business environment to restructure, revive and turnaround such entities.
- The team also assist in implementing the growth plans and work in close alliance with the clients to offer the best solutions

SERVICES OFFERED

REPRESENTATION TO NCLT/NCLAT/HIGH COURTS/SUPREME COURTS AND OTHER TRIBUNALS

- IRR IPE provides complete legal support for day to day guidance and for an understanding of various legal documents along with the claims and other documents sourced from Corporate Debtor. We also support for various provisions of Code and regulations made for CIRP and liquidation processes. Provide consultation on various provisions of Code and regulations made under the Code for conducting the CIRP and Liquidation Process.

LIQUIDATION AND DISSOLUTION PROCESS

- The team has expertise in conducting liquidations of insolvent companies and implements strategies to recover funds from sale of tangible and intangible assets expeditiously.
- The team identifies assets belonging to the corporate entities and the guarantors etc. and implements realization strategies, initiate recovery measures and allocates funds for distribution amongst creditors and other stakeholders.
- Team assists in preparation for Dissolution Process such as Preparation of Application, collation of documents, filings etc as mandated under Section 54 of IBC, 2016

SERVICES OFFERED

MERGERS, TAKEOVERS AND AMALGAMATIONS

Mergers and Amalgamations are gaining significance as they offer expeditious ways to revive financially distressed units and have become an integral part of the Indian economy.

- The firm handles mergers and amalgamations including documentation, due diligence, structuring the deal, court procedures etc. the team provides legal advisory on corporate restructuring services based on Mergers, Demergers, Hive-offs, Takeovers, Acquisitions across a diverse range of industries.
- The team is recognized for delivering excellent legal strategies, commercially viable advice and obtaining approvals from Courts/Tribunals to implement such transactions.

OPERATIONS AND MANAGEMENT

IRR-IP offers business transformation solutions and address the full spectrum of restructuring and insolvency. Broadly categorized under interim and turnaround management, the experts handle financial, operational, post-acquisition integration and transactional risks, as given below:

- Interim Management– Transfer of management especially under CIRP process under the IBC presents challenges and requires comprehensive multidisciplinary abilities for takeover of management including financial, legal, managerial skills and sectoral expertise. Our professionals possess leadership skills to ensure stability in operations and assist in overcoming criticalities involved during transitions by formulating effective strategies.
- Turnaround Management– The team offers turnaround management services to corporate entities that are experiencing financial stress and devises strategies to overcome the situation by providing managerial skills facilitating financial and operational restructuring and syndicating funds for revival of such entities.

SERVICES OFFERED

INVESTMENT BANKING

- The dedicated team offers in-depth strategic solutions and finance advisory services to clients. Our professionals have the expertise in conducting due diligence efficiently in a distressed transaction and offering advice on future course of action.
- The team works collaboratively with relevant authorities to execute complex business risk solutions, financial issues and management matters

FUND SYNDICATION

- The team is experienced in implementing complex transactions involved in fund syndication and for raising funds from investors, special situation funds and NBFCs etc. for restructuring, takeover etc. of financially distressed entities.
- The team advises on navigating bankruptcies, acquisitions, debt restructurings, trading etc. The interdisciplinary approach enriched with experience enables a holistic representation to prospective investors

RECOVERY

The team assists in achieving and enhancing recoveries for stakeholders, particularly the Banks/FIs/ Bondholders, other Financial Creditors and other stakeholders.

The team offers advisory services to implement strategies for appropriate re-schedulement and restructuring of dues of the Financial Creditors and other stakeholders and in case of non-viability, a seamless liquidation of the Corporate Debtors to expeditiously recover the dues of the Financial Creditors and other stakeholders.

The team also ensures timely compliance to regulations and creation of appropriate documentations.

SERVICES OFFERED

PERSONAL INSOLVENCY PROCESS

Sections 94 to 187 of the Code, read with sec. 60 (1) and (2), w.r.t. insolvency and bankruptcy of personal insolvency of corporate guarantors have been notified vide notification dated 15.11.2019, along with rules and regulations for insolvency and bankruptcy process of Personal Guarantors. NCLT admits the petition, moratorium starts, Insolvency Professionals initiate the process, and Insolvency Advisor assists in the complete liquidation process.

AUTHORIZED REPRESENTATIVE SERVICES

The Insolvency and Bankruptcy Board of India (IBBI) under IBBI (Insolvency Process for Corporate Persons) Regulation, 2016 (hereafter, Regulations) provides the provision of AR which states, “The interim resolution professional shall select the insolvency professional, who is the choice of the highest number of financial creditors in the class in Form CA received under sub-regulation (1) of regulation 12, to act as the authorized representative of the creditors of the respective class...”. However, IBC and Regulations thereof do not define the same under “definitions. The appointment of an “authorised representative” is necessary where a “class of creditors” includes at least 10 members.

BANKRUPTCY PROCESS

If repayment plan of personal guarantors is rejected or approved plan is not completely implemented, NCLT may order Bankruptcy of Individuals or partnership firms and Bankruptcy Trustee is appointed. Public notice for inviting claims from creditors is issued, meeting of creditors is conducted, Trustee to investigate the affairs, realize the estate and distribute the estate of the bankrupt.

ADVISORY SERVICES

STRATEGIC ADVISORY TO CORPORATES/PROMOTERS UNDERGOING CIRP

We provide professional and strategic advice to all stakeholders in the IBC ecosystem for the best course of action to be adopted for the resolution process in case of default by the Corporate Debtor.

TRANSACTION AUDIT/FORENSIC AUDIT

A forensic audit is an examination and evaluation of a firm's or individual's financial records to derive evidence that can be used in a court of law or legal proceeding, i.e., examination of transactions u/s 43,45,50 and 66 of the Code.

VALUATION

We are dedicated to the goal of providing professional, ethical and high-quality consultancy and Valuation services. With our multidisciplinary expertise across various industry segments, we bring clarity to difficult and complex situations and consistently deliver high-class solution to our clients.

ADVISORY TO BANKS – ASSISTANCE FOR THE FORMULATION OF VIEW OF FEASIBILITY AND VIABILITY OF RESOLUTION PLANS

Providing assistance in considering the feasibility and viability of the resolution plan; the manner of distribution proposed, which may take into account the order of priority amongst creditors as laid down in sub-section (1) of section 53, including the priority and value of the security interest of a secured creditor and such other requirements as may be specified by the Board.

GLIMPSE OF CASES BEING HANDLED BY IPE AND ITS TEAM

NAME OF CORPORATE DEBTOR	BUSINESS SECTOR/ INDUSTRY	OUTSTANDING AMOUNT/ CLAIMED AMOUNT INVOLVED (RS IN CRORE)
SINNAR THERMAL POWER LIMITED	1.3 GW COAL BASED THERMAL POWER PLANT	19,550.00
RAMSARUP INDUSTRIES LIMITED	FINANCIAL INTERMEDIATION, EXCEPT INSURANCE AND PENSION FUNDING	3,379.77
IND-BARATH POWER GENCOM LIMITED	POWER SECTOR	1,150.00
G S BIOTECH LTD	BIO DIESEL AND REAL ESTATE	860.00
JALPOWER CORPORATION LIMITED	ELECTRICITY, GAS, STEAM AND HOT WATER SUPPLY	660.00

GLIMPSE OF CASES BEING HANDLED BY IPE AND ITS TEAM

NAME OF CORPORATE DEBTOR	BUSINESS SECTOR/ INDUSTRY	OUTSTANDING AMOUNT/ CLAIMED AMOUNT INVOLVED (RS IN CRORE)
TIRUPATI INFRAPROJECTS PRIVATE LIMITED	HOTEL RADISSON, PASCHIM VIHAR, NEW DELHI	650.00
KANAKADHARA VENTURES PRIVATE LTD	INFRASTRUCTURE & REAL ESTATE	530.00
GF TOLL ROAD PRIVATE LIMITED	GURUGRAM- FARIDABAD HIGHWAY , HAVING 4 LANES WITH FOUR PLAZA LOCATED ON NH - 7 IN THE STATE OF HARYANA	492.00
AKR CONSTRUCTION LTD.,	DAMS & INFRASTRUCTURE	447.00
SAMAR ESTATE PRIVATE LIMITED	HOME BUYER REAL ESTATE PROJECT IN PANCHKULA	400.00
SARGAM INDIA ELECTRONICS PRIVATE LIMITED	ELECTRONIC SECTOR	240.00
RCM INFRASTRUCTURE LIMITED	INFRASTRUCTURE COMPANY	212.00
EAST GODAVARI BREWERIES LTD	FOOD PROCESSING	206.00
VIVIN DRUGS & PHARMACEUTICALS PVT. LTD	PHARMA UNIT	197.00
BHARATIYA VAIDYA VIDHAN LIMITED	REAL ESTATE SECTOR	152.00
AVINASH EM PROJECTS PRIVATE LIMITED	INFRASTRUCTURE SECTOR	150.00

GLIMPSE OF CASES BEING HANDLED BY IPE AND ITS TEAM

NAME OF CORPORATE DEBTOR	BUSINESS SECTOR/ INDUSTRY	OUTSTANDING AMOUNT/ CLAIMED AMOUNT INVOLVED (RS IN CRORE)
BLUE PARK SEAFOODS PVT. LTD.,	SHRIMP PROCESSING UNIT	115.00
DELECTO FOODS PVT. LTD.,	FOOD PROCESSING INDUSTRY	90.00
KRISHNA GODAVARI POWER UTILITIES	ELECTRICITY, GAS, STEAM AND HOT WATER SUPPLY	77.00
RAJPUR HYDRO POWER PRIVATE LIMITED	ELECTRICITY, GAS, STEAM AND HOT WATER SUPPLY	76.73
FUTURISTIC OFFSHORE SERVICES AND CHEMICALS LIMITED	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	62.80
NANDI IRRIGATION SYSTEMS LIMITED	HDPE & PVC PIPES	60.00
OM SHAKTHI RENERGIES LIMITED	POWER SECTOR	43.00
LAXME SAAI STEEL PVT. LTD.,	FERRO ALLOYS AND STEEL	43.00

GLIMPSE OF CASES BEING HANDLED BY IPE AND ITS TEAM

NAME OF CORPORATE DEBTOR	BUSINESS SECTOR/ INDUSTRY	OUTSTANDING AMOUNT/ CLAIMED AMOUNT INVOLVED (RS IN CRORE)
TRIMURTI CONCAST PRIVATE LIMITED	MANUFACTURE OF BASIC METALS	30.00
PME INFRATECH PRIVATE LIMITED	ELECTRONIC SECTOR	29.39
SRISTEK CLINICAL SOLUTIONS LTD.	CLINICAL RESEARCH ORGANISATION	20.00
AMILLION TECHNOLOGIES PVT. LTD.,	SOFTWARE COMPANY	15.00
ARISTON PHARMA NOVA TECH PRIVATE LIMITED	PHARMA UNIT	10.00
VNM COMPONENTS PRIVATE LIMITED	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENTS	6.00
PAVNI (MP) SOLAR PRIVATE LIMITED	SOLAR POWER SECTOR	-
MEDBAY INDIA PRIVATE LIMITED	OTHER BUSINESS ACTIVITIES	-

PROMOTER DIRECTOR



FCA, LLB, INSOLVENCY PROFESSIONAL, DISA, CERTIFIED FRAUD EXAMINER, CERTIFIED FORENSIC AUDITOR, IBBI REGISTERED VALUER, CERTIFIED SOCIAL AUDITOR, CERTIFIED ANTI MONEY LAUNDERING, AND CERTIFIED CONCURRENT AUDITOR

Mr. Rahul Jindal, Promoter Director, Qualified FCA, LLB, Insolvency Professional, DISA, Certified Fraud Examiner, Certified Forensic Auditor, IBBI Registered Valuer, Certified Social Auditor, Certified Anti Money Laundering, and Certified Concurrent Auditor and holds a Diploma in (IFRS) having over 13 years of post-qualification experience in the field of Bank audit, Forensic Audits, Income Tax Audit, Company Audits and other Legal Matters. He is having exposure in various Industries such as Renewable, Electronics Foods & beverages, FMCG, Road Construction, Textile Industry, Footwear Industry, Liquor Industry, Jewellery Sector, Housing Sector, Hospital & Healthcare Sector, Hotels, Steel & Power, Solar & Thermal Power Plants, Sugar Industry, Dairy Industry, Rice Industry, Public Listed Entities, Information Technology and Infrastructure Sector along with Looking after internal Financial Control (IFC assignments for Public Sector undertakings. He is the Promoter Director of IRR Insolvency Professionals Private Ltd and has handled companies under NCLT having claims of over Rs 18,000 crore as a Resolution Professional.

He is also a Senior Partner in M/s P V R N & Co, Chartered Accountants, heading the Forensic Audit Division of the firm and has handled more than 200 Forensic Audit / Investigation Audit / Transaction Audit Assignments for various Public Sector Banks / Government Institutions / Other Financial Institutions well above Rs 50,000 crore. He is enrolled into IBBI Panel of IPs, PFC, REC, State Bank of India, Bank of Baroda, Punjab National Bank, Central Bank of India, IDBI Bank, Union Bank of India, Canara Bank, Punjab Sind Bank, Indian Bank, Bank of India, UCO Bank, Yes Bank, ICICI Bank and other financial institutions for Insolvency assignment



DIRECTOR

INSOLVENCY PROFESSIONAL, CHARTERED ACCOUNTANT

Mr. Rajesh Chillale, Insolvency Professional, Chartered Accountant, has successfully handled more than 20 cases of CIRP (IRP and RP), Liquidation etc.

He is having wide experience in Bio Diesel and Real estate, HDPE & PVC pipes, Infrastructure, Power Sector, Infra & Real estate, Dams & Infra, Food processing, Real estate, Pharma unit, Shrimp processing unit, Food processing industry, Software company, Clinical Research Organisation, Pharma unit, Metal Industry, ferrous alloys steel etc.

He is empaneled with various banks, Financial Institutions etc such as State Bank of India, IDBI Bank, Canara Bank, Union Bank of India, Punjab National Bank, Indian Overseas Bank, Indian Bank, Bank of Baroda, Central Bank of India, Power Finance Corporation Limited, SREI Equipment Finance Limited, IFCI, Axis Bank, SEBI, Canbank Factors Limited, Punjab & Sind Bank, National Company Law Tribunal, Hyderabad

OUR TEAM



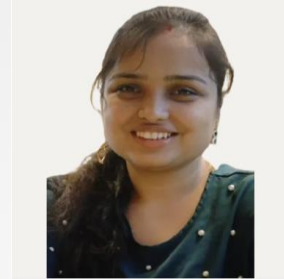
AARTIKA KHANNA JINDAL

Company Secretary, LLB, B. Com (Hons.) Delhi University

She has a professional Experience of working with Top Third Insolvency Professionals Entity (IPEs) registered with IBBI which have handled 70+ matters of CIRP / Liquidation/ Personal Guarantors with admitted claims of +25000 crores.

Also, she had been actively involved with a CIRP matter having complaints from MCA/ DRI / CBI / SFIO / Income Tax / SEBI/ PMO / GST department etc. with claims from around 400 claimants/ homebuyers and having around 2500 debtors and 8000 creditors. She is well versed with compliances and provisions mandated under Insolvency and Bankruptcy Code, 2016 and CIRP and LIQUIDATION REGULATIONS from both legal and practical aspects of the Corporate Debtor(s) for both listed and unlisted companies.

Additionally, she has been associated to undertake the Legal/ Secretarial Compliances applicable of Companies Act, 2013, ROC compliances, SEBI Rules and Regulations applicable over the various companies (as well as listed entities).



NEHA JINDAL

Chartered Accountant, Strategic Investor

She is graduated from the Punjabi University and is a member of the Institute of Chartered Accountants of India (ICAI). She is a strategic adviser in setting up businesses in India and taking care of its compliance. She specializes in Accounting, Audit and Assurance Services.

She has professional experience helping other businesses grow and be more profitable. She has a strong and genuine passion for business growth and sustainability and has a vast knowledge of working with Indian companies



ARUN JINDAL

Chartered Accountant

He is a member of the Institute of Chartered Accountants of India (ICAI) and has worked with professionally managed firms in the capacity as a consultant. He is known for his vision and determination. He spends his time majorly with the clients solving their complex issues both on technical and managerial fronts.

He has experience of handling Financial Audit, Forensic Audit, Transaction Review Audit and Compliance in the fields of direct and indirect tax matters. He has helped many organizations to set up business in India and operating it smoothly.

REACH US AT



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